

### PROGRAM DETAILS

<b>Purpose</b>	<ul style="list-style-type: none"> <li>• Insurable: Insurable: Purchase, Port/Replacements, Purchase Plus Improvements, Assumptions and Transfers (Standard and Collateral)</li> <li>• Uninsurable: Refinance, Purchase, Port/Replacements, Purchase Plus Improvements, Assumptions and Transfers (Standard and Collateral)</li> </ul>
<b>Loan Requirements</b>	<ul style="list-style-type: none"> <li>• Insurable loans: Maximum 2-4 units. No condos or single-family unit dwellings.</li> <li>• Uninsurable Loans: Maximum 1 unit</li> </ul>
<b>Property Type</b>	<ul style="list-style-type: none"> <li>• Insurable minimum 750 sq. ft.</li> <li>• Uninsurable: <ul style="list-style-type: none"> <li>▪ Single family dwelling minimum 750 sq. ft.</li> <li>▪ Condo minimum 500 sq. ft.</li> <li>▪ Located within 30kms from markets with populations exceeding 25,000</li> </ul> </li> <li>• Excludes properties zoned agricultural</li> <li>• No Mobile Homes</li> </ul>
<b>Loan Amount</b>	<ul style="list-style-type: none"> <li>• Insurable: Minimum \$50,000; Maximum \$799,999.99</li> <li>• Uninsurable: Minimum \$50,000 *LTV tiering applies <ul style="list-style-type: none"> <li>▪ ETO maximum is \$200,000</li> </ul> </li> </ul>
<b>Loan to Value</b>	<ul style="list-style-type: none"> <li>• Insurable: Up to 80% LTV</li> <li>• Uninsurable: Up to 80% LTV</li> </ul>
<b>Down Payment</b>	<ul style="list-style-type: none"> <li>• From own resources (no gifts)</li> </ul>
<b>Amortization</b>	<ul style="list-style-type: none"> <li>• Minimum 5 years</li> <li>• Maximum 25 years (Insurable)</li> <li>• Maximum 30 years (Uninsurable)</li> </ul>
<b>Product/Term</b>	<ul style="list-style-type: none"> <li>• 5 year fixed</li> </ul>
<b>Rate Hold</b>	<ul style="list-style-type: none"> <li>• 120 day rate hold</li> </ul>
<b>Borrower Qualification</b>	<ul style="list-style-type: none"> <li>• Purchase/Transfer Insurable &amp; Uninsurable: Minimum Beacon Score: 650</li> <li>• Refinance Uninsurable: Minimum Beacon Score: 700 for primary applicant, 650 for all others</li> <li>• GDS/TDS: 39%/44%</li> </ul>
<b>Closing Process</b>	<ul style="list-style-type: none"> <li>• Transfers to close through FCT</li> <li>• Purchases/Refinances to close through Solicitor</li> </ul>
<b>Portable/Assumable</b>	<ul style="list-style-type: none"> <li>• Yes (subject to RFA approval)</li> </ul>
<b>20% +20% Prepayment Privilege</b>	<ul style="list-style-type: none"> <li>• Lump sum up to 20% of the original principal amount</li> <li>• 20% increase in payment, incremental fixed amount can be added to principal &amp; interest payment</li> </ul>
<b>Other</b>	<ul style="list-style-type: none"> <li>• No Business for Self on Uninsurable</li> <li>• No New to Canada</li> <li>• Maximum 4 rental properties with RFA per borrower, some exceptions may apply</li> <li>• Maximum 5 properties (including those held at other financial institutions) per borrower</li> </ul>