

ALTERNATIVE

Rental Property & Hold Co



Nikola is a self-employed Software Developer looking to purchase an investment townhome. He has been self-employed in the IT sector for 12 years and has built a sustainable business with growth potential. The property is a marketable townhome in a desirable part of Surrey with good rental income potential. Nikola's income is fully qualified, and he is purchasing the property through a holding company due to tax considerations. The down payment aligns with his client profile, and sufficient information was provided up front to expedite an approval.

DID YOU KNOW?

- We'll consider a deal in a Holding Company name for rental properties as long as a personal guarantee is provided by the beneficial owner(s)
- We can use 90% add back of subject property rental income
- Fully documented and verifiable income is required for our Rental program

APPROVAL DETAILS

- **LTV** – 75%
- **Amortization** – 30 year
- **GDS/TDS** – 35/40
- **Property** – Marketable property in GVA (Surrey BC)
- **Credit Score** – 675
- **Income** – Nikola is a BFS IT Software Developer



Contact your RVP to learn more!

* The examples herein are for illustrative purposes only and do not necessarily reflect the final terms and conditions of any mortgage obtained.