

### PROGRAM DETAILS

<b>Purpose</b>	<ul style="list-style-type: none"> <li>• Purchase, Purchase Plus Improvements, Ports and Replacements</li> </ul>
<b>Borrower Eligibility</b>	<ul style="list-style-type: none"> <li>• All borrowers must be permitted to purchase residential property in Canada in accordance with the Prohibition on the Purchase of Residential Property by Non-Canadians Act</li> <li>• Non-Permanent: Foreign workers with a valid Canadian Employment Authorization Form (Work Permit). All non-permanent resident applications must be referred and disclosed to insurer.</li> <li>• Permanent: Verification of landed immigrant status is required. Must have immigrated or relocated to Canada within the last 60 months. 3 months minimum full-time employment in Canada (borrowers being transferred under a corporate relocation are exempt), minimum 2 years employment history required.</li> <li>• Individuals with diplomatic immunity are NOT eligible</li> </ul>
<b>Purchase Price</b>	<ul style="list-style-type: none"> <li>• Maximum \$999,999.99</li> </ul>
<b>Loan Amount</b>	<ul style="list-style-type: none"> <li>• Minimum \$50,000 / Maximum \$924,999.99</li> </ul>
<b>Maximum LTV</b>	<ul style="list-style-type: none"> <li>• Insured and Insurable ONLY</li> <li>• Up to 95% LTV Insured</li> <li>• Up to 80% LTV Insurable</li> </ul>
<b>Beacon Score</b>	<ul style="list-style-type: none"> <li>• Zero beacon or minimum beacon score of 650 for all applicants</li> <li>• GDS/TDS: 39%/44% (all debts outside of Canada are to be included in the ratios)</li> </ul>
<b>Down Payment</b>	<ul style="list-style-type: none"> <li>• Down payment is to be from own resources (minimum 5%), the remainder may be gifted from an immediate family member</li> </ul>
<b>Amortization</b>	<ul style="list-style-type: none"> <li>• Minimum 5 years / Maximum 25 years</li> </ul>
<b>Product/Term</b>	<ul style="list-style-type: none"> <li>• 1-5 year Fixed / 5 year Variable</li> </ul>
<b>Rate Hold</b>	<ul style="list-style-type: none"> <li>• 120 day rate hold</li> </ul>
<b>Credit Requirements</b>	<p><b>90.01-95% LTV:</b></p> <ul style="list-style-type: none"> <li>• US or UK International to have a credit bureau demonstrating a strong credit profile OR</li> <li>• Two (2) alternative sources of credit demonstrating timely payments (no arrears) for the past 12 months (from a Canadian source). The two alternative sources required are:             <ul style="list-style-type: none"> <li>▪ Rental payment history confirmed via letter from landlord with supporting bank statements (Letter from landlord indicating the following is required: name of tenant, monthly rent, length of tenancy, payment history) AND</li> <li>▪ Hydro/utilities, telephone, cable, cell phone and auto insurance to be confirmed via letter from service provider or 12 months of billing statements</li> </ul> </li> </ul> <p><b>Up to 90% LTV:</b></p> <ul style="list-style-type: none"> <li>• Six (6) months bank statements from a recognized financial institution for borrowers' primary account OR</li> <li>• A letter of reference from the borrower's recognized financial institution</li> </ul>
<b>Occupancy</b>	<ul style="list-style-type: none"> <li>• Owner occupied or partially owner occupied</li> <li>• Maximum 2 units</li> </ul>
<b>Portable/Assumable</b>	<ul style="list-style-type: none"> <li>• Yes (subject to RFA approval)</li> </ul>
<b>20% +20% Prepayment Privilege</b>	<ul style="list-style-type: none"> <li>• Lump sum up to 20% of the original principal amount</li> <li>• 20% increase in payment, incremental fixed amount can be added to principal and interest payment</li> </ul>