

RFA Bank of Canada  
Regulatory Capital  
As at September 30, 2020  
(in thousands of Canadian dollars, except %)

Regulatory Capital and Ratios		All-in
<b>Common Equity Tier 1 capital: instruments and reserves</b>		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	45,353
2	Retained earnings	111,589
3	Accumulated other comprehensive income (and other reserves)	1,194
4	<i>Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)</i>	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	158,136
<b>Common Equity Tier 1 capital: regulatory adjustments</b>		
28	Total regulatory adjustments to Common Equity Tier 1	(578)
29	<b>Common Equity Tier 1 capital (CET1)</b>	157,558
29a	<b>Common Equity Tier 1 capital (CET1) with transitional arrangements for ECL provisioning not applied</b>	157,423
<b>Additional Tier 1 capital: instruments</b>		
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	
31	of which: classified as equity under applicable accounting standards	
32	of which: classified as liabilities under applicable accounting standards	
33	<i>Directly issued capital instruments subject to phase out from Additional Tier 1</i>	
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	
35	of which: instruments issued by subsidiaries subject to phase out	
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	-
<b>Additional Tier 1 capital: regulatory adjustments</b>		
43	<b>Total regulatory adjustments to Additional Tier 1 capital</b>	
44	<b>Additional Tier 1 capital (AT1)</b>	-
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	157,558
45a	<b>Tier 1 capital with transitional arrangements for ECL provisioning not applied</b>	157,423
<b>Tier 2 capital: instruments and allowances</b>		
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	<i>Directly issued capital instruments subject to phase out from Tier 2</i>	
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	
49	of which: instruments issued by subsidiaries subject to phase out	
50	Collective allowances	906
51	<b>Tier 2 capital before regulatory adjustments</b>	906
<b>Tier 2 capital: regulatory adjustments</b>		
57	<b>Total regulatory adjustments to Tier 2 capital</b>	
58	<b>Tier 2 capital (T2)</b>	906
59	<b>Total capital (TC = T1 + T2)</b>	158,464
59a	<b>Total capital with transitional arrangements for ECL provisioning not applied</b>	158,464
60	<b>Total risk-weighted assets</b>	
60a	<b>Common Equity Tier 1 (CET1) Capital RWA</b>	460,101
60b	<b>Tier 1 Capital RWA</b>	460,101
60c	<b>Total Capital RWA</b>	460,101
<b>Capital Ratios</b>		
61	Common Equity Tier 1 (as percentage of risk-weighted assets)	34.24%
61a	Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied	34.21%
62	Tier 1 (as percentage of risk-weighted assets)	34.24%
62a	Tier 1 with transitional arrangements for ECL provisioning not applied	34.21%
63	Total capital (as percentage of risk-weighted assets)	34.44%
63a	Total capital with transitional arrangements for ECL provisioning not applied	34.44%
<b>OSFI all-in target</b>		
69	Common Equity Tier 1 capital all-in target ratio	7.00%
70	Tier 1 capital all-in target ratio	8.50%
71	Total capital all-in target ratio	10.50%
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)</b>		
80	<i>Current cap on CET1 instruments subject to phase out arrangements</i>	
81	<i>Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities)</i>	
82	<i>Current cap on AT1 instruments subject to phase out arrangements</i>	
83	<i>Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)</i>	
84	<i>Current cap on T2 instruments subject to phase out arrangements</i>	
85	<i>Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)</i>	