

### Available Products

- Cashable 1-year GIC
- Non-Redeemable 1–5-year GIC.

### Interest

Interest is accrued daily on your GIC from the issue date up to, but not including the maturity date or regularly scheduled payment or capitalization date on the basis of 365 days.

For RFA Bank of Canada GICs that pay interest during their term (monthly, semi-annually, or annually) the interest during the term is paid on the anniversary of the issuance date (or the next business day in the event of a weekend or holiday). The last interest payment is paid at maturity.

Monthly interest earned is based on 1/12th of the annual interest. Similarly, semi-annual interest is based on ½ of the annual interest. Annually compounded interest is calculated and re-invested into the principle amount of the GIC and paid at maturity.

### Issue Dates

All investments are issued as of the date funds are received at RFA Bank of Canada.

### Maturity Dates

If the maturity date does not fall on a business day, then the term of the GIC will be extended to the next business day and interest will be paid to that day. A business day is a day the Bank is open for business in Toronto.

### Renewal

Maturing funds will be automatically returned to the investor. Any reinvestment must be handled as a new purchase.

### Redemption Information

- Cashable GICs
- Cashable GICs are fully redeemable after 90 days. Partial withdrawals are not permitted.
- Non-Redeemable GICs
- Non-redeemable GICs are not redeemable prior to maturity except in the event of the investor'(s) death or at the sole discretion of RFA Bank of Canada. In the event of death, all interest earned to the date of redemption will be paid.

### Assignability, Negotiability and Transferability

RFA Bank of Canada GICs are not assignable or negotiable except upon the death of the investor. In the event of the death of an investor, the investment may be redeemed or transferred only after RFA Bank of Canada has received all necessary documentation as set out by the dealer or investment advisor.

Transfers between dealers are permitted up to four (4) weeks prior to maturity and must remain as nominee registrations. Internal transfers must be to another nominee registration.

GICs cannot be changed nor can any of the conditions be waived except by an amendment executed at the discretion of the bank.

## CDIC

RFA Bank of Canada GICs are eligible for insurance under the Canada Deposit Insurance Corporation Act (CDIC) up to certain dollar amounts. Learn more about CDIC, the insurance limits and how CDIC Deposit Insurance works by visiting [cdic.ca](https://www.cdic.ca). Read "Protecting Your Deposit". Visit CDIC to download a copy.

\*Available to Canadian residents only.